Mississippi Real Estate

Appraiser Licensing and Certification Board

MINUTES

November 10, 2016

The Mississippi Real Estate Appraiser Licensing and Certification Board held their regular meeting on Thursday, November 10, 2016 at the Board office located at 4780 I-55 North, Jackson, Mississippi.

Chairman Amelia Lovorn called the meeting to order at 9:05a.m.

The following Board Members were present: Board Member Amelia Lovorn, Board Member Doug McKinnon, Board Member Glenn Bright, Board Member Norman Cannady and Board Member John Holliday. Others in attendance were Michael McGee, Deputy Director; Holly Hood, Administrative Assistant; Michelle Denton, Administrative Assistant and William Hussey, Board Attorney. Guest in attendance was Jean Mccarty.

OLD BUSINESS

Member McKinnon made a motion to approve the minutes of the September 29, 2016 regular meeting. The motion was seconded by Member Bright and passed unanimously.

NEW BUSINESS

Financial Statements

Michael McGee presented the Financial Statements for the period ending:

• 09/30/2016 FY'17 with an ending balance as \$272,936.37

Member Cannady made a motion to approve the above Financial Statements as presented subject to audit. The motion was seconded by Member Bright and passed unanimously.

Continuing Education

Member Bright made a motion to approve all courses presented by Appraisal Institute. The motion was seconded by Member Cannady. The motion was passed with Member McKinnon and Member Holliday abstaining from the vote.

Member Bright made a motion to approve all courses presented by McKissock. The motion was seconded by Member Cannady. The motion was passed with Chairman Lovorn abstaining from the vote.

Member Bright made a motion to approve all other courses presented for approval. The motion was seconded by Member Holliday and passed unanimously.

Alabama Chapter Appraisal Institute

• Common Appraisal, USPAP & Review Errors

Appraisal Institute

- Online Residential Sales Comparison and Income Approach
- Online Residential Report Writing & Case Studies
- Online General Appraiser Market Analysis and Highest & Best Use

<u>ASFMRA</u>

• Basic Appraisal Procedures

Melissa Bond

• Supervisor Appraiser & Appraiser Intern Training

Calypso

• 2016-2017 7 Hour National USPAP Update Equivalent Course

Career Webschool

- Income Capitalization Overview
- Sales Comparison Approach
- Cost Approach Overview
- Residential Sales Comparison and Income Approach

McKissock

- Residential Report Writing and Case Studies
- Residential Appraiser Site Valuation and Cost Approach
- Residential Report Writing: More Than Forms
- Even Odder More Oddball Appraisals
- Advanced Applications and Case Studies
- Residential Property Inspection for Appraisers
- The Income Approach An Overview

Ms Chapter of the Appraisal Institute

• The Science Of Being Effective, Efficient, And Easygoing in Your Appraisal Practice

Investigative

MAB Investigator Danielle Morales presented the investigative portion of agenda.

Member Holliday will be the next reviewer for the Investigative Committee.

Upon discussion, the Board voted to hold the next regular Appraisal Board Meeting on December 15, 2016 with possible board hearings.

Danielle stated that (1) one new AMC complaint and (7) seven Appraiser complaints have been received since the September 29, 2016 Board Meeting.

Member Holliday made a motion to approve Consent Order #01-1601. The motion was seconded by Member McKinnon and passed unanimously.

Member Holliday made a motion to dismiss Case #14-1607; Case #15-1607; Case #16-1607 and Case #20-1610. The motion was seconded by Member McKinnon and passed unanimously.

Adjournment

Member Lovorn made a motion to adjourn the meeting at 10:02 a.m. to go into a MAB Board Hearing. Member Bright seconded the motion which passed unanimously with all members voting.